

Preliminary Consolidated Financial Statements 2025

The following results and amounts are preliminary statements that have not yet been approved or adopted by the Supervisory Board.

Continental Group

In 2025, Continental successfully completed the spin-off of Aumovio, comprising the former Automotive and Contract Manufacturing group sectors. Unless indicated otherwise, reporting is based on continuing operations in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*.

The following table generally shows the figures for continuing operations, whereby free cash flow (continuing and discontinued operations), net income attributable to the shareholders of the parent and earnings per share refer to continuing and discontinued operations.

€ millions	2025	2024	Δ in %
Sales	19,676	20,077	-2.0
EBITDA	1,858	3,154	-41.1
in % of sales	9.4	15.7	
EBIT	272	2,043	-86.7
in % of sales	1.4	10.2	
Net income attributable to the shareholders of the parent	-165	1,168	-114.1
Basic earnings per share in €	-0.83	5.84	-114.1
Diluted earnings per share in €	-0.83	5.84	-114.1
Adjusted sales ¹	19,666	20,066	-2.0
Adjusted operating result (adjusted EBIT) ²	2,035	2,212	-8.0
in % of adjusted sales	10.3	11.0	
Free cash flow (continuing operations)	967	603	60.6
Free cash flow (continuing and discontinued operations)	775	1,114	-30.4
Net indebtedness	5,154	–	
Leverage ratio	2.8	–	
Total equity	4,158	–	
Equity ratio in %	23.4	–	
Number of employees as at December 31 ³	92,653	97,418	-4.9
Dividend per share in €	2.70 ⁴	2.50	8.0
Share price at year end ⁵ in €	67.96	48.49	40.1
Share price at year high ⁵ in €	67.96	57.98	17.2
Share price at year low ⁵ in €	43.98	38.83	13.3

¹ Before changes in the scope of consolidation.

² Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

³ Excluding trainees.

⁴ Subject to the approval of the Annual Shareholders' Meeting on April 30, 2026.

⁵ All market prices are quotations of the Continental share in the Xetra system of Deutsche Börse AG. Data source: Bloomberg. To enhance comparability, figures relating to shares prior to September 18, 2025, have been adjusted to account for the effect of the spin-off of Aumovio.

Development of the Group Sectors: Tires

Tires in € millions	2025	2024	Δ in %
Sales	13,798	13,861	-0.5
EBITDA	2,595	2,663	-2.5
in % of sales	18.8	19.2	
EBIT	1,776	1,870	-5.1
in % of sales	12.9	13.5	
Depreciation and amortization ¹	819	792	3.4
thereof impairment ²	17	2	691.1
Capital expenditure ³	1,035	996	3.9
in % of sales	7.5	7.2	
Operating assets as at December 31	7,238	7,377	-1.9
Operating assets (average)	7,632	7,517	1.5
ROCE in %	23.3	24.9	
Number of employees as at December 31 ⁴	56,187	57,069	-1.5
Adjusted sales ⁵	13,798	13,850	-0.4
Adjusted operating result (adjusted EBIT) ⁶	1,870	1,903	-1.8
in % of adjusted sales	13.6	13.7	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Development of the Group Sectors: ContiTech

ContiTech in € millions	2025	2024	Δ in %
Sales	6,005	6,387	-6.0
EBITDA	195	562	-65.3
in % of sales	3.3	8.8	
EBIT	-556	259	-314.9
in % of sales	-9.3	4.0	
Depreciation and amortization ¹	751	303	147.6
thereof impairment ²	495	5	10,415.9
Capital expenditure ³	276	241	14.6
in % of sales	4.6	3.8	
Operating assets as at December 31	2,278	3,060	-25.6
Operating assets (average)	2,695	3,187	-15.4
ROCE in %	-20.6	8.1	
Number of employees as at December 31 ⁴	36,188	39,395	-8.1
Adjusted sales ⁵	5,995	6,387	-6.1
Adjusted operating result (adjusted EBIT) ⁶	316	392	-19.3
in % of adjusted sales	5.3	6.1	

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

EBITDA

EBITDA	€ millions		in % of sales	
	2025	2024	2025	2024
Tires	2,595	2,663	18.8	19.2
ContiTech	195	562	3.3	8.8
Other/Holding/Consolidation	-932	-70	–	–
Continental Group	1,858	3,154	9.4	15.7

EBIT

EBIT	€ millions		in % of sales	
	2025	2024	2025	2024
Tires	1,776	1,870	12.9	13.5
ContiTech	-556	259	-9.3	4.0
Other/Holding/Consolidation	-948	-86	–	–
Continental Group	272	2,043	1.4	10.2

Adjusted Operating Result (Adjusted EBIT)¹

Adjusted operating result (adjusted EBIT) ¹	€ millions		in % of adjusted sales ²	
	2025	2024	2025	2024
Tires	1,870	1,903	13.6	13.7
ContiTech	316	392	5.3	6.1
Other/Holding/Consolidation	-151	-83	–	–
Continental Group	2,035	2,212	10.3	11.0

¹ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

² Before changes in the scope of consolidation.

Key Figures of the Continental Share

€ (unless otherwise specified)	2025	2024
Basic earnings per share	-0.83	5.84
Diluted earnings per share	-0.83	5.84
Dividend per share	2.70 ¹	2.50
Dividend payout ratio (%)	— ²	42.8
Dividend yield ³ (%)	4.8 ¹	4.0
Share price at year end	67.96	48.49
Annual average share price	55.94	47.13
Share price at year high	67.96	57.98
Share price at year low	43.98	38.83
Number of outstanding shares, average (in millions)	200.0	200.0
Number of outstanding shares as at December 31 (in millions)	200.0	200.0

All market prices are quotations of the Continental share in the Xetra system of Deutsche Börse AG. Data source: Bloomberg. To enhance comparability, figures relating to shares prior to September 18, 2025, have been adjusted to account for the effect of the spin-off of Aumovio.

¹ Subject to the approval of the Annual Shareholders' Meeting on April 30, 2026.

² Not applied.

³ Dividend per share at the annual average share price.

Consolidated Statement of Income

The spin-off of the former Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of income show the figures for continuing operations in the reporting and comparative periods. Net income comprises earnings after tax from continuing and discontinued operations.

€ millions	2025	2024
Sales	19,676	20,077
Cost of sales	-14,565	-14,772
Gross margin on sales	5,110	5,305
Research and development expenses	-579	-552
Selling and logistics expenses	-1,882	-1,925
Administrative expenses	-1,117	-921
Other income	343	532
Other expenses	-1,052	-402
Expenses in connection with the valuation of a disposal group	-562	–
Income from equity-accounted investees	8	5
Other income from investments	3	0
EBIT	272	2,043
Interest income	77	62
Interest expense	-352	-365
Effects from currency translation	-40	48
Effects from changes in the fair value of derivative instruments, and other valuation effects	12	-32
Financial result	-303	-287
Earnings before tax from continuing operations	-31	1,756
Income tax expense	-384	-398
Earnings after tax from continuing operations	-415	1,358
Earnings after tax from discontinued operations	280	-159
Net income	-135	1,200
Non-controlling interests	-30	-32
Net income attributable to the shareholders of the parent	-165	1,168
Earnings per share (in €) relating to		
Basic earnings per share from continuing operations	-2.10	6.72
Consolidated basic earnings per share	-0.83	5.84
Diluted earnings per share from continuing operations	-2.10	6.72
Consolidated diluted earnings per share	-0.83	5.84

Consolidated Statement of Financial Position

The spin-off of the former Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations. Following the deconsolidation of Automotive and Contract Manufacturing, all items in the reporting period represent continuing operations, while the figures for comparative periods represent both continuing and discontinued operations.

In the reporting period, assets and liabilities held for sale include the assets and liabilities of the Original Equipment Solutions (OESL) disposal group.

Assets

€ millions	Dec. 31, 2025	Dec. 31, 2024
Goodwill	856	3,165
Other intangible assets	115	619
Property, plant and equipment	6,179	11,798
Investment property	1	11
Investments in equity-accounted investees	83	326
Other investments	21	108
Deferred tax assets	907	2,523
Defined benefit assets	65	114
Long-term derivative instruments and interest-bearing investments	31	81
Long-term other financial assets	50	252
Long-term other assets	6	19
Non-current assets	8,315	19,016
Inventories	3,067	6,113
Trade accounts receivable	3,228	7,104
Short-term contract assets	52	128
Short-term other financial assets	68	128
Short-term other assets	481	1,077
Income tax receivables	157	285
Short-term derivative instruments and interest-bearing investments	138	151
Cash and cash equivalents	1,503	2,966
Assets held for sale	782	–
Current assets	9,477	17,950
Total assets	17,792	36,966

Equity and liabilities

€ millions	Dec. 31, 2025	Dec. 31, 2024
Subscribed capital	512	512
Capital reserves	1,710	4,156
Retained earnings	3,194	11,485
Other comprehensive income	-1,482	-1,801
Equity attributable to the shareholders of the parent	3,934	14,351
Non-controlling interests	224	447
Total equity	4,158	14,798
Long-term employee benefits	1,214	3,116
Deferred tax liabilities	72	97
Long-term provisions for other risks and obligations	187	522
Long-term indebtedness	4,751	4,112
Long-term other financial liabilities	7	8
Long-term contract liabilities	0	22
Long-term other liabilities	7	23
Non-current liabilities	6,238	7,899
Short-term employee benefits	683	1,380
Trade accounts payable	2,349	6,471
Short-term contract liabilities	27	198
Income tax payables	284	531
Short-term provisions for other risks and liabilities	279	964
Short-term indebtedness	2,075	2,797
Short-term other financial liabilities	736	1,249
Short-term other liabilities	351	679
Liabilities held for sale	613	–
Current liabilities	7,396	14,269
Total equity and liabilities	17,792	36,966

Consolidated Statement of Cash Flows

The spin-off of the former Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations.

The individual lines of the consolidated statement of cash flows show the figures for continuing operations in the reporting and comparative periods. In addition, the subtotals for cash flow from operating activities, cash flow from investment activities, cash flow from financing activities and cash flow before financing activities (free cash flow) for the Continental Group are broken down into continuing and discontinued operations. This results in greater transparency for fiscal 2025 and its comparative period compared with the last presentation of discontinued operations in accordance with IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*, in fiscal 2021.

€ millions	2025	2024
Earnings after tax from continuing operations	-415	1,358
Income tax expense	384	398
Financial result	303	287
EBIT	272	2,043
Interest paid	-293	-320
Interest received	68	67
Income tax paid	-562	-557
Dividends received	9	6
Depreciation, amortization, impairment and reversal of impairment losses	1,586	1,111
Income from equity-accounted investees and other investments, incl. impairment and reversal of impairment losses	-11	-6
Gains/losses from the disposal of assets, companies and business operations	676	-3
Changes in		
inventories	89	-97
trade accounts receivable	17	-25
trade accounts payable	-337	53
employee benefits and other provisions	349	-130
other assets and liabilities ¹ as well as other non-cash effects	152	-514
Cash flow from operating activities - continuing operations	2,014	1,628
Cash flow from operating activities - discontinued operations	179	1,306
Cash flow from operating activities	2,193	2,934
Capital expenditure on property, plant and equipment, and software	-1,072	-1,056
Capital expenditure on intangible assets from development projects and miscellaneous	-3	0
Disposal of property, plant and equipment, and intangible assets	19	26
Acquisition of companies and business operations	0	1
Disposal of companies and business operations	9	4
Cash flow from investing activities - continuing operations	-1,047	-1,026
Cash flow from investing activities - discontinued operations	-371	-795
Cash flow from investing activities	-1,418	-1,821

¹ The figure for the comparative period mainly includes the cash outflow from the payment of €476 million for the shares in ContiTech AG (now operating under the name ContiTech Deutschland GmbH) acquired in 2022. The addition to plan assets in 2022, which was netted with the associated obligations to employees, was offset by a liability that was paid out in the first half of 2024 (please refer to Notes 29 and 34 to the consolidated financial statements in the 2022 annual report). As changes in employee benefits are allocated to cash flow from operating activities in the statement of cash flows, the payment of the liability was also allocated to this item and presented in changes to other assets and liabilities and other non-cash effects.

€ millions	2025	2024
Cash flow before financing activities (free cash flow) - continuing operations	967	603
Cash flow before financing activities (free cash flow) - discontinued operations	-192	511
Cash flow before financing activities (free cash flow)	775	1,114
Issuance of bonds	1,363	600
Redemption of bonds	-602	-725
Repayment of lease liabilities	-222	-216
Change in other indebtedness	-249	-264
Change in derivative instruments and interest-bearing investments	12	-45
Other cash changes	-11	-3
Successive purchases	-1	0
Dividends paid	-500	-440
Dividends paid to and cash changes from equity transactions with non-controlling interests	-21	-11
Cash flow from financing activities - continuing operations	-231	-1,103
Cash flow from financing activities - discontinued operations	95	31
Cash flow from financing activities	-135	-1,072
Change in cash and cash equivalents	640	42
Cash and cash equivalents at the beginning of the reporting period	2,966	2,923
Disposal/addition of cash and cash equivalents through changes in the scope of consolidation	0	-3
Effect of exchange-rate changes on cash and cash equivalents	-181	3
Cash and cash equivalents - continuing and discontinued operations	3,425	2,966
Less cash and cash equivalents - discontinued operations at the time of disposal	-1,798	-
Less cash and cash equivalents - assets held for sale	-124	-
Cash and cash equivalents at the end of the reporting period according to the items on the statement of financial position	1,503	2,966

Segment Reporting

The spin-off of the former Automotive and Contract Manufacturing segments resulted in the application of IFRS 5, *Non-current Assets Held for Sale and Discontinued Operations*. These parts represent discontinued operations. All segment reporting tables show the figures for continuing operations in the reporting and comparative periods. In preparation for the spin-off, a small number of business activities were transferred from Automotive and Contract Manufacturing to the Tires and ContiTech segments and to the holding company. The comparative period was adjusted accordingly.

Segment report for 2025

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
External sales	13,744	5,932	–	19,676
Intercompany sales	54	73	-127	–
Sales (total)	13,798	6,005	-127	19,676
Cost of sales	9,747	4,951	-133	14,565
EBIT (segment result)	1,776	-556	-948	272
in % of sales	12.9	-9.3	–	1.4
Depreciation and amortization ¹	819	751	16	1,586
thereof impairment ²	17	495	3	514
Capital expenditure ³	1,035	276	5	1,316
in % of sales	7.5	4.6	–	6.7
Significant non-cash expenses/income	-54	-28	-1	-83
Segment assets	10,531	3,731	241	14,504
Segment liabilities	3,294	1,453	212	4,959
Operating assets as at December 31	7,238	2,278	30	9,545
Operating assets (average)	7,632	2,695	171	10,499
ROCE in %	23.3	-20.6	–	2.6
Number of employees as at December 31 ⁴	56,187	36,188	278	92,653
Adjusted sales ⁵	13,798	5,995	-127	19,666
Adjusted operating result (adjusted EBIT) ⁶	1,870	316	-151	2,035
in % of adjusted sales	13.6	5.3	–	10.3

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Segment report for 2024

€ millions	Tires	ContiTech	Other/ Holding/ Consolidation	Continental Group
External sales	13,768	6,309	–	20,077
Intercompany sales	93	78	-171	–
Sales (total)	13,861	6,387	-171	20,077
Cost of sales	9,762	5,181	-171	14,772
EBIT (segment result)	1,870	259	-86	2,043
in % of sales	13.5	4.0	–	10.2
Depreciation and amortization ¹	792	303	16	1,111
thereof impairment ²	2	5	–	7
Capital expenditure ³	996	241	14	1,251
in % of sales	7.2	3.8	–	6.2
Significant non-cash expenses/income	-40	-41	-3	-84
Segment assets	10,798	4,415	13	15,226
Segment liabilities	3,421	1,355	131	4,906
Operating assets as at December 31	7,377	3,060	-117	10,320
Operating assets (average)	7,517	3,187	-173	10,532
ROCE in %	24.9	8.1	–	19.4
Number of employees as at December 31 ⁴	57,069	39,395	954	97,418
Adjusted sales ⁵	13,850	6,387	-171	20,066
Adjusted operating result (adjusted EBIT) ⁶	1,903	392	-83	2,212
in % of adjusted sales	13.7	6.1	–	11.0

¹ Excluding impairment on financial investments.

² Impairment also includes necessary reversals of impairment losses.

³ Capital expenditure on property, plant and equipment, and software.

⁴ Excluding trainees.

⁵ Before changes in the scope of consolidation.

⁶ Before amortization of intangible assets from purchase price allocation (PPA), changes in the scope of consolidation, and special effects.

Reconciliation of EBIT to Net Income

€ millions	2025	2024	Δ in %
Tires	1,776	1,870	-5.1
ContiTech	-556	259	-314.9
Other/Holding/Consolidation	-948	-86	-1,003.3
EBIT	272	2,043	-86.7
Financial result	-303	-287	-5.4
Earnings before tax from continuing operations	-31	1,756	-101.7
Income tax expense	-384	-398	3.3
Earnings after tax from continuing operations	-415	1,358	-130.5
Earnings after tax from discontinued operations	280	-159	276.3
Net income	-135	1,200	-111.2
Non-controlling interests	-30	-32	5.0
Net income attributable to the shareholders of the parent	-165	1,168	-114.1

Continental AG

€ millions	2025	2024
Net income	4,437	6,692
Accumulated profits brought forward from the previous year	4,817	1,972
Allocation to other revenue reserves	-4,817	-3,346
Retained earnings	4,437	5,317

A proposal will be made to the Annual Shareholders' Meeting on April 30, 2026, to distribute a dividend of €2.70 per share.

Financial Calendar

2026

Annual Press Conference	March 4
Analyst and Investor Conference Call	March 4
Annual Shareholders' Meeting	April 30
Quarterly Statement as at March 31, 2026	May 6
Half-Year Financial Report as at June 30, 2026	August 4
Quarterly Statement as at September 30, 2026	November 4

2027

Annual Press Conference	March
Analyst and Investor Conference Call	March
Annual Shareholders' Meeting	April 29
Quarterly Statement as at March 31, 2027	May
Half-Year Financial Report as at June 30, 2027	August
Quarterly Statement as at September 30, 2027	November

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