

Recommendation of the Executive Board and the Supervisory Board on the appropriation of net income 2019

The annual financial statements of Continental Aktiengesellschaft contain the proposal of the Executive Board and Supervisory Board on the appropriation of net income to distribute a dividend of €4.00 per share, or a total distribution of €800,023,032.00, to be resolved in the Annual Shareholders' Meeting.

Due to substantial adjustments and interruptions to operations in the Continental Group as a result of the COVID-19 pandemic, the Executive Board and Supervisory Board again discussed the appropriation of net income in depth. In their deliberations, the Executive Board and Supervisory Board took into account the shareholders' return expectations on the one hand and the strengthening of the company's capital resources and liquidity on the other. With this in mind, and taking into account the uncertainty regarding the duration of the disruptions as well as possible further consequences, which are difficult to predict at present, the Executive Board and the Supervisory Board decided to propose to the Annual Shareholders' Meeting the resolution of a dividend distribution of €3.00 per share for fiscal 2019.

The Executive Board and the Supervisory Board thus propose that the net income of the Company for fiscal 2019 in the amount of € 5,855,935,132.26 be appropriated as follows:

Distribution of a dividend of	€	3.00
per share entitled to dividends, totaling:	€	600,017,949.00
Carried forward to new account:	€	5,255,917,183.26
Net income:	€	5,855,935,132.26

Pursuant to Section 58 (4) sentence 2 of the German Stock Corporation Act (hereinafter "AktG"), the claim to payment of the dividend is due on the third business day following the resolution of the Annual Shareholders' Meeting, i.e. on July 17, 2020.

Hanover, June 2020

Continental Aktiengesellschaft